



Hungary, Lithuania, Poland, Slovenia

## Hydrogen bank: Pilot auction

Webinar, **December 14, 2023**

Time: **14:00-15:00** CET

The Slovenian Business & Research Association (SBRA), the NCBR Office in Brussels, Lithuanian RDI Liaison Office in Brussels (LINO), Eötvös Loránd University and the National Research, Development and Innovation Office in Hungary cordially invite you to the online event “Hydrogen bank: pilot auction” which takes place on Thursday, 14 December at 14.00 CET.

The auction, funded by the **Innovation Fund** under the umbrella of the **EU Hydrogen Bank**, was opened on 23 November 2023. It awards initially up to €800 million to renewable hydrogen producers in the European Economic Area (EEA). The support will take the form of a fixed premium in €/kg of renewable hydrogen produced over up to 10 years of operation, therefore targeting the gap between the production costs and the demand’s willingness to pay.

Clean hydrogen will play a key role in the climate-neutral economy of the future, and Europe in the framework of its hydrogen-related initiatives must design a hydrogen market, where both supply and demand are fully mature and functional – from that perspective the auction is indisputably a great step forward.

The aim of the event is to highlight the mechanism of the auction, with an emphasis on its economic conditioning. It shall also outline the main characteristics of the Hydrogen Bank including its four pillars of the proposed activities.

### Agenda:

14:00 – 14:10 Welcome by the Organisers

14:10 – 14:40 Keynote presentation on Hydrogen Bank and its pilot auction: **Javier Garcia Fernandez**, DG CLIMA, European Commission

14:40 – 14:55 Discussion and Q&A session

14:55 – 15:00 Closing session

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The deadline for registration is **Wednesday, 13 December 2023**

